



Working to expand housing opportunities by increasing the supply of affordable, quality rental housing in Maryland through advocacy, education and collaboration.



Thank You for Making Housing Day a Success!

Thank you to the 200-plus housing advocates who joined us in Annapolis to support affordable rental housing! We conducted more than 40 meetings with legislators on Housing Day to talk about the impacts of rental housing in their communities. Speakers included Speaker Pro Tem Delegate Adrienne Jones, Delegate Maggie McIntosh, Delegate Steve Lafferty, Delegate Mary Washington, Delegate Brooke Lierman and Delegate Shelly Hettlerman, who all spoke about their support for rental housing programs. Tiffany Robinson, Governor Hogan's Deputy Chief of Staff, also spoke, remarking that the Governor supports rental housing and has increased funds for Rental Housing Works in future years of the CIP.

Kenneth Holt, Maryland Department of Housing and Community Development Secretary, spoke about his Department's commitment to rental housing production. Secretary Holt confirmed his commitment to work with developers on a project-by-project basis to handle the current equity pricing reductions. He indicated they would be making announcements about the Fall 2016 Low Income Housing Tax Credit Application round in the near future.

Ben Orr from the Maryland Center on Economic Policy provided an overview of the state budget and talked about what Maryland can expect if federal policy changes take place this year.

Jessica Zuniga provided a summary of the MAHC 2017 Legislative Priorities. As a strong supporter of Rental Housing Works, this legislative session we urge legislators to:

- Increase funding for Rental Housing Works to \$20 million, and
- Adopt the DHCD rental housing programs budget as proposed.



Join us for the March Brown Bag Lunch!

UPCOMING EVENTS

March Brown Bag Lunch

16 March 2017 12:00 PM
Orchard Ridge Apartments,
4300 Orchard Ridge Blvd.,
Baltimore, MD 21213

[Register today!](#)

Membership Happy Hour

23 Mar 2017 5:00 PM
BAROAK, 126 West St.,
Annapolis, MD 21401

[Register today!](#)

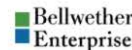
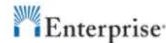
Breakfast with the Secretary

27 April 2017 8:30 AM
BWI Airport Marriott,
1743 West Nursery Road,
Linthicum, MD 21090

[Register today!](#)

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Join us for the March Brown Bag Lunch in Baltimore on March 16, 2017 from 12 - 1:30 p.m. to learn strategies on finding viable sites for Maryland 9 percent LIHTC deals, the critical due diligence efforts that need to be focused on and the various financing tools necessary to execute both 9 percent and 4 percent deals. An overview and case studies will be presented.

Visit our [website](#) for more details and registration.

New MAHC Member Happy Hour!

You asked, we listened! We are happy to announce that we will be hosting quarterly happy hour events around the State. Join your fellow MAHC members for our first happy hour at BAROAK in Annapolis on March 23, 2017 from 5 - 7 p.m.

Registration is available [here](#).

MEMBER NEWS

Leila Finucane selected as President and Chief Executive Officer

Victory Housing, Inc. Board of Directors is excited to announce that Leila Finucane has been selected to serve as the next President and Chief Executive Officer. Ms. Finucane succeeds James A. Brown, Jr. who is retiring after successfully leading Victory Housing for 26 years.

Keeping It Affordable: Update on New LIHPRHA Rules

To increase stock of affordable LIHPRHA properties, HUD has issued new guidelines meant to incentivize housing owners to keep their units affordable and viable. These guidelines are a significant step towards the preservation of tens of thousands of affordable units across the country.

Read the article prepared by MAHC member Lancaster Pollard about the new guidelines [here](#).

Enterprise's Newest Development Makes the News

The continuing wave of downtown construction and rehab in Baltimore continues with Enterprise's newest project - Mulberry at Park Apartments - which recently opened and was featured on the front page of the Daily Record on February 15, 2017. The 68-unit affordable multifamily building has been hailed as part of an inclusive development strategy as the city moves to reinvigorate the Westside. Congratulations to Enterprise on completing this project and for providing a great example of the affordable rental housing opportunities in downtown Baltimore!

Read the full news article [here](#).

INDUSTRY NEWS

Calling for Nominations: Excellence in Historic Preservation Award

The Advisory Council on Historic Preservation is partnering with the U.S. Department of Housing and Urban Development (HUD) to offer the HUD Secretary's Award for Excellence in Historic Preservation. The 2017 Award will be given to a project that promotes affordable housing, community revitalization and/or enhanced economic opportunities through the continued use or adaptive re-use of historic buildings and neighborhoods.

The deadline for nominations is March 27, 2017. Nomination requirements and procedure details are available [here](#).

Calling for Proposals: Climate and Culture Resilience Grant

Enterprise's National Design Initiatives team has released a request for proposals for Enterprise's Climate & Cultural Resilience grant program. The program offers five grants of \$100,000 each to community development organizations for projects that address climate resilience challenges in communities across the country.

Proposal guidelines and requirements available [here](#).

Community Action Agency Participates in Launch of Maryland 2016 Self-Sufficiency Standard Report

The Montgomery County Community Action Agency participated in the launch of the Self-Sufficiency Standard for Maryland 2016 Report. The [report](#) looked at Self-Sufficiency Standards - a comprehensive measurement that calculates how much income a family must earn to meet its basic needs - and found that Montgomery County has the highest standard in Maryland.

CPDC
Conifer Realty
Maryland DHCD
Gallagher, Evellus & Jones
Howard County Housing
Klein Horning
Landex Corporation
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Pennrose Properties
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Southway Builders
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Hudson Housing Capital
Humphrey Management
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Novogradac & Company
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WELCOME NEW MAHC MEMBERS:

Efficient Homes, LLC
Empire Homes
Mike Font

Affordable Housing Tax Credit Coalition Opens Nominations for Charles L. Edson Tax Credit Excellence Awards

The Affordable Housing Tax Credit Coalition is accepting entries for the 23rd Annual Charles L. Edson Tax Credit Excellence Awards. The Edson Awards bring together Members of Congress and industry participants to celebrate developments at the forefront of creating strong, healthier communities in urban, suburban and rural areas nationwide.

Application information available [here](#).

Join Mid-Atlantic AHMA for its Maryland Annual Conference

Registration is now open for Mid-Atlantic AHMA's Maryland Annual Conference. This event features two tracks: one for LIHTC professionals and one for Section 8 professionals. **Registration deadline is April 17.**

Registration and event details available [here](#).

NH&RA Asset Management Conference

Join NH&RA for its Asset Management Conference on June 6-7, 2017. Discussions will focus on maximizing net operating income, portfolio data management strategies, engaging and retaining asset management staff and Year-15 dispositions. Pre-sale registration ends April 7th.

Registration and event details available [here](#).

Save the Date! HAG's Annual Affordable Housing Congressional Forum

The Housing Advisory Group's Annual Affordable Housing Congressional Forum will take place on June 7, 2017 in Washington, D.C. Complete information and registration details will be available on their website soon.

PROJECT SPOTLIGHT

Affordable Senior Housing in Capitol Heights Now Open

Conifer Realty recently celebrated the grand opening of a new, 120-unit, senior apartment community in Capitol Heights in Prince George's County. Conifer Village at Oakcrest offers individuals 62 and older an affordable, one- or two-bedroom, high-quality, state-of-the-art apartment homes with many amenities, including energy efficient appliances, patios/balconies, a fully-equipped fitness room, and room for social events.



WHAT'S GOING ON AT MARYLAND DHCD?

DHCD received 41 applications for \$32.5 million in Rental Housing Funds and \$56.5 million in Federal Low Income Housing Tax Credits in the **Fall Low Income Housing Tax Credit Round**. The Department anticipates awarding \$14 million in LIHTC and \$14 million in Rental Housing Funds this round. Fund announcements are expected to be made in the very near future.

DHCD has issued a **NOFA for Project Based Rental Assistance** open to existing non-age restricted properties in their portfolio that want to provide additional units for persons with disabilities. More details [here](#).

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