Thank You for Making Housing Day a Success!

Thank you to the 200-plus housing advocates who joined us in Annapolis to support affordable rental housing! We conducted more than 40 meetings with legislators on Housing Day to talk about the impacts of rental housing in their communities. Speakers included Speaker Pro Tem Delegater Adrienne Jones, Delegate Maggie McIntosh, Delegate Steve LaFont, Delegate Mary Washington, Delegate Brooke Lerman and Delegate Shevyette Pettiford, who all spoke about their support for rental housing programs. Tiffany Robinson, Governor Hogan's Deputy Chief of Staff, also spoke, remarking that the Governor supports rental housing and has increased funds for Rental Housing Work in future years of the G.P.

Kenneth Holt, Maryland Department of Housing and Community Development Secretary, spoke about his Department's commitment to rental housing production. Secretary Holt confirmed his commitment to work with developers on a project-by-project basis to handle the current equity pricing reductions. He indicated they would be making announcements about the Fall 2017 Low Income Housing Tax Credit Application round in the near future.

Ben Orr from the Maryland Center on Economic Policy provided an overview of the state budget and talked about what Marylanders can expect if federal policy changes take place this year.

Jawwaad Zuniga provided a summary of the MAHC 2017 Legislative Priorities. As a strong supporter of Rental Housing Works, this legislative session we urge legislators to:

- Increase funding for Rental Housing Works to $20 million, and
- Adopt the DHCD rental housing programs budget as proposed.

Join us for the March Brown Bag Lunch!

UPCOMING EVENTS

March Brown Bag Lunch
16 March 2017 12:00 PM
Orchard Ridge Apartments,
4300 Orchard Ridge Blvd.,
Baltimore, MD 21213
Register today!

Membership Happy Hour
23 Mar 2017 5:00 PM
BARON, 126 West St.,
Annapolis, MD 21401
Register today!

Breakfast with the Secretary
27 April 2017 8:30 AM
Waldorf Marriott,
1743 West Nursery Road,
Linthicum, MD 21090
Register today!

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Join us for the March Brown Bag Lunch in Baltimore on March 16, 2017 from 12 - 1:30 p.m. to learn strategies on finding viable sites for Maryland 9 percent LIHTC deals, the critical due diligence efforts that need to be focused on and the various financing tools necessary to execute both 9 percent and 4 percent deals. An overview and case studies will be presented.

Visit our website for more details and registration.

New MAHC Member Happy Hour!

You asked, we listened! We are happy to announce that we will be hosting quarterly happy hour events around the State. Join your fellow MAHC members for our first happy hour at BAROCK in Annapolis on March 23, 2017 from 5 - 7 p.m.

Registration is available here.

MEMBER NEWS

Lella Finuscane selected as President and Chief Executive Officer

Victory Housing, Inc. Board of Directors is excited to announce that Lella Finuscane has been selected to serve as the next President and Chief Executive Officer. Ms. Finuscane succeeds James A. Brown, Jr. who is retiring after successfully leading Victory Housing for 26 years.

Keeping It Affordable: Update on New LIHPRHA Rules

To increase stock of affordable LIHPRHA properties, HUD has issued new guidelines meant to incentivize housing owners to keep their units affordable and viable. These guidelines are a significant step toward the preservation of tens of thousands of affordable units across the country.

Read the article prepared by MAHC member Lancaster Pollard about the new guidelines here.

Enterprise’s Newest Development Makes the News

The continuing wave of downtown construction and rehab in Baltimore continues with Enterprise’s newest project – Mulberry at Paris Apartments – which recently opened and was featured on the front page of the Daily Record on February 15, 2017. The 86-unit affordable multifamily building has been hailed as part of an inclusive development strategy as the city moves to reinvigorate the Westside. Congratulations to Enterprise on completing this project and for providing a great example of the affordable rental housing opportunities in downtown Baltimore!

Read the full article here.

INDUSTRY NEWS

Calling for Nominations: Excellence in Historic Preservation Award

The Advisory Council on Historic Preservation is partnering with the U.S. Department of Housing and Urban Development (HUD) to offer the HUD Secretary’s Award for Excellence in Historic Preservation. The 2017 Award will be given to a project that promotes affordable housing, community revitalization and/or enhanced economic opportunities through the continued use or adaptive reuse of historic buildings and neighborhoods.

The deadline for nominations is March 27, 2017. Nomination requirements and procedure details are available here.

Calling for Proposals: Climate and Culture Resilience Grant

Enterprise’s National Design Initiative team has released a request for proposals for Enterprise’s Climate & Cultural Resilience grant program. The program offers five grants of $100,000 each to community development organizations for projects that address climate resilience challenges in communities across the country.

Proposals guidelines and requirements available here.

Community Action Agency Participates in Launch of Maryland 2016 Self-Sufficiency Standard Report

The Montgomery County Community Action Agency participated in the launch of the Self-Sufficiency Standard for Maryland 2016 Report. The report looked at Self-Sufficiency Standards—a comprehensive measurement that calculates how much income a family must earn to meet its basic needs—and found that Montgomery County has the highest standard in Maryland.
Affordable Housing Tax Credit Coalition Opens Nominations for Charles L. Edson Tax Credit Excellence Awards

The Affordable Housing Tax Credit Coalition is accepting entries for the 22nd Annual Charles L. Edson Tax Credit Excellence Awards. The Edson Awards bring together Members of Congress and industry participants to celebrate developments at the forefront of creating strong, healthier communities in urban, suburban and rural areas nationwide.

Application information available here.

Join Mid-Atlantic AH&MA for its Maryland Annual Conference

Registration is now open for Mid-Atlantic AH&MA's Maryland Annual Conference. The event features two tracks: one for LIHTC professionals and one for Section 8 professionals. Registration deadline is April 17.

Registration and event details available here.

NH&RA Asset Management Conference

Join NH&RA for its Asset Management Conference on June 6-7, 2017. Discussions will focus on maximizing net operating income, portfolio data management strategies, engaging and retaining asset management staff and Year-15 disposals. Pre-sale registration ends April 7th.

Registration and event details available here.

Save the Date! HAG's Annual Affordable Housing Congressional Forum

The Housing Advisory Group's Annual Affordable Housing Congressional Forum will take place on June 7, 2017 in Washington, D.C. Complete information and registration details will be available on their website soon.

PROJECT SPOTLIGHT

Affordable Senior Housing in Capitol Heights Now Open

Conrini Realty recently celebrated the grand opening of a new, 120-unit, senior apartment community in Capitol Heights in Prince George's County. Conrini Village at Oakcrest offers individuals 62 and older an affordable, one- or two-bedroom, high-quality, state-of-the-art apartment homes with many amenities, including energy efficient appliances, patios/balconies, a fully-equipped fitness room, and room for social events.

WHAT'S GOING ON AT MARYLAND DHCD?

DHCD received 41 applications for $32.5 million in Rental Housing Funds and $68.5 million in Federal Low Income Housing Tax Credits in the Fall Low Income Housing Tax Credit Round. The Department anticipates awarding $14 million in LIHTC and $14 million in Rental Housing Funds this round. Fund announcements are expected to be made in the very near future.

DHCD has issued a NOFA for Project Based Rental Assistance open to existing non-age restricted properties in their portfolio that want to provide additional units for persons with disabilities. More details here.