

Maryland Department of Housing & Community Development
Capital Budget Information, Excerpt

	Funding Source	FY2023 Appropriation*	FY2024 Governor's Allowance	Difference FY23- FY24	Notes/Comments
Rental Housing Program					
Rental Housing Program	Special Funds	16,500,000.00	16,500,000.00	-	\$16.5 million level funding in CIP FY25-FY28
Rental Housing Works	General Funds	92,000,000.00	30,000,000.00	(62,000,000.00)	\$25 million level funding in CIP FY25-FY28
Rental Housing Fund	Special Funds	30,000,000.00		(30,000,000.00)	
Emerging Developer's Pilot Program	Special Funds	3,000,000.00	1,500,000.00	(1,500,000.00)	
State Funding - Subtotal		141,500,000.00	48,000,000.00	(93,500,000.00)	
HOME	Federal Funds	5,000,000.00	5,000,000.00	-	includes program income
Housing Trust Fund (HTF)	Federal Funds	4,000,000.00	4,000,000.00	-	
Rental Housing Programs - Subtotal		150,500,000.00	57,000,000.00	(93,500,000.00)	
Other Rental Housing Activity					
Energy-Empower	Special Funds	8,350,000.00	8,350,000.00	-	\$8.35 million level funding in CIP FY25-FY28
Energy-Washington Gas	Special Funds	6,500,000.00	6,500,000.00	-	\$6.5 million level funding in CIP FY25-FY28
Partnership Rental Housing Program	General Funds	12,000,000.00	6,000,000.00	(6,000,000.00)	
Rental Housing - Total All		177,350,000.00	77,850,000.00	(99,500,000.00)	
Other Programs					
Community Legacy	General Funds	8,000,000.00	6,000,000.00	(2,000,000.00)	\$8 million level funding in CIP FY25-FY28
Strategic Demolition (SDF) ⁽¹⁾	General Funds	30,000,000.00	25,000,000.00	(5,000,000.00)	No Funding in the Out Years
Baltimore Regional Neighborhood Initiative (BRNI)	General Funds	12,000,000.00	12,000,000.00	-	\$12 million level funding FY25-FY28 split between GO/General Funds
Other Programs - Total		50,000,000.00	43,000,000.00	(7,000,000.00)	

(1) SDF includes \$9 million for projects Statewide and \$21 million in General Funds for CORE

*There is a shift in the FY23 funding source in the Governor's Allowance from GO bonds to General Funds.