

Maryland Department of Housing & Community Development
Capital Budget Information, Excerpt

	Funding Source	FY2024 Appropriation	FY2025 Governor's Allowance	Difference FY24-FY25	Notes/Comments
<u>Rental Housing Program</u>					
Rental Housing Program	Special Funds	16,500,000.00	16,500,000.00	-	\$16.5M level funding in CIP FY26-FY29 Shift in funding from General funds in FY24 to GOBonds in FY25; CIP FY26 \$85M, FY27\$65M,FY28 \$46M, FY29\$30M.
Rental Housing Works	GO Bonds	55,000,000.00	110,000,000.00	55,000,000.00	
Rental Housing Fund		-	-	-	
Emerging Developer's Pilot Program	Special Funds	1,500,000.00	3,000,000.00	1,500,000.00	
State Funding - Subtotal		73,000,000.00	129,500,000.00	56,500,000.00	
HOME	Federal Funds	5,000,000.00	5,000,000.00	-	Includes program income; level funding in CIP FY26-FY29 Level funding in CIP FY26-FY29
Housing Trust Fund (HTF)	Federal Funds	4,000,000.00	4,000,000.00	-	
Rental Housing Programs - Subtotal		82,000,000.00	138,500,000.00	56,500,000.00	
<u>Other Rental Housing Activity</u>					
Energy-EmPOWER	Special Funds	8,350,000.00	35,900,000.00	27,550,000.00	Start of 2024 EmPOWER cycle taking the program from 3 year, \$84m to 3 year, \$355m; CIP FY26\$54M, FY27&FY28 \$31.5M, FY29\$31M. WGL will be part of the EmPOWER progrM in the new cycle Shift in funding from General funds in FY24 to GOBonds in FY25; CIP FY26 -FY29 \$8M annually.
Energy-Washington Gas	Special Funds	6,500,000.00	-	(6,500,000.00)	
Partnership Rental Housing Program	GO Bonds	6,000,000.00	6,000,000.00	-	
Rental Housing - Total All		102,850,000.00	180,400,000.00	77,550,000.00	
<u>Other Programs</u>					
Community Legacy	GO Bonds	6,000,000.00	8,000,000.00	2,000,000.00	Shift in funding from General funds in FY24 to GOBonds in FY25; CIP FY26 -FY29 \$8M annually. Shift in funding from General funds in FY24 to GOBonds in FY25; \$60M level funding in CIP FY26 -FY29. Shift in funding from General funds in FY24 to GOBonds in FY25; \$27M level funding in CIP FY26 -FY29.
Strategic Demolition (SDF) ¹	GO Bonds	25,000,000.00	60,000,000.00	35,000,000.00	
Baltimore Regional Neighborhood Initiative (BRNI)	GO Bonds	12,000,000.00	27,000,000.00	15,000,000.00	
Other Programs - Total		43,000,000.00	95,000,000.00	52,000,000.00	

¹ SDF includes \$5M for projects Statewide and \$20M for CORE in FY24 and \$10M for Statewide and \$50M for CORE in FY25.