OCTOBER 2023 NEWSLETTER





Don't Miss the MAHC Annual Meeting November 6 | The Hotel at Arundel Preserve | 8 AM- 12 PM

There is still time to register to join us in person for the biggest event of the year. The MAHC Annual Meeting will be held on **Monday, November 6 from 8:00 a.m. - 12:00 p.m. at The Hotel at Arundel Preserve.** Individual tickets, table sponsorships, and Exhibitor packages are available, but Early Bird pricing ends on Friday so don't wait to buy your ticket. Network with your colleagues, visit our Exhibitor Tables, and learn more about the upcoming Legislative Session and MAHC's housing priorities. Registration and networking will be held from 8:00 a.m. - 9:00 a.m., and then the meeting will begin at 9:00 a.m. and includes a plated breakfast. This year's program will feature two panel discussions on the role of state and local government in creating and preserving affordable housing, moderated by

UPCOMING EVENTS

MAHC 2023 Annual Meeting

November 6 8:00 AM - 12:00 PM The Hotel at Arundel Preserve Hanover, MD

October Happy Hour

October 24 5:00 PM - 7:00 PM Crooked Crab Brewing Odenton, MD

SAVE THE DATE MAHC Holiday Mixer

December 7 5:30 - 7:30 PM Wilbourne Estates Annapolis, MD

Ongoing Committee Meetings:

MAHC Lobbyist and Land Use Attorney Tom Coale. Several County Executives will be joining us to share what they are doing to support affordable housing development in their Counties, and then DHCD Secretary Jake Day, Dominic Butchko (MACo) and Dan Reed (Greater Greater Washington) will weigh in on the housing policy initiatives their agencies are prioritizing. We will also present the MAHC Housing Awards, so don't miss this year's action packed event! Did we mention the great Door Prizes? We have those too!

Tickets are on sale through November 3 and start at \$150 for Members and \$200 for Non-Members. Limited Exhibitor packages are available for \$550. MAHC Annual Sponsors can also register for complimentary tickets online.

More information and Register Here

Development Committee

Monthly meetings 1st Fridays Next meeting 10/6

Property Management

Committee Quarterly meetings 2nd Wednesdays Next meeting 12/13

Construction & Design Committee Quarterly meetings Next meeting TBD

Resident Services Committee

Quarterly meetings 3rd Thursdays Next meeting 12/21

DEI Committee

Monthly meetings 1st Mondays Next meeting 11/13

Contact <u>Miranda</u> to sign up for any Committee call.

CDA ANNOUNCES THE 2023 LIHTC ROUND

Applications for the 2023 Competitive 9% Tax Credit Funding Round are due by Friday, December 15, 2023 at 2:00 PM. DHCD requires one (1) electronic and one (1) hard copy of the application to be submitted to their office in Lanham. The 2023 Competitive Funding Round will be governed by the 2023 QAP and Guide, both of which were signed on September 21, 2023 and available on the DHCD website.

Pre-Round Information Session

DHCD will hold a virtual Pre-Round Information Session on October 23, 2023 from 10 am – 12 pm via video conference. At this session, DHCD will discuss resources available for the Round, explain changes to the QAP and Guide or process, and provide an opportunity for questions and answers. Please email <u>dhcd.qap@maryland.gov</u> if you have any questions you would like addressed during the Information Session presentation.

Dial-In Information:

LINK: <u>https://meet.google.com/hub-oivb-wie</u> PHONE: +1 260-488-6003 PIN: 992 711 961#

View Full Information

MAHC ANNUAL AWARD NOMINATIONS ARE NOW OPEN

The Innovation Award celebrates innovation within the affordable rental housing community in Maryland. The award is given to a housing project, program or activity that is cutting edge or

advances the state of affordable rental housing in Maryland. Nomination submissions are due by **Monday**, **October 9**, **2023**.

INNOVATION AWARD NOMINATION FORM

The Housing Person of the Year Award recognizes a MAHC Member who has made significant contributions to affordable rental housing in Maryland and worked to help advance the interest of the affordable rental housing community in Maryland through advocacy, participation in policy or program improvements, or other volunteer efforts that have benefitted housing for low and moderate income persons. Nomination submissions are due by **Monday, October 9, 2023.**

HOUSING PERSON OF THE YEAR NOMINATION FORM

MAHC BOARD OPENING: NONPROFIT DEVELOPER NEEDED

Are you an active member of MAHC looking for a leadership role?

Are you a senior level staff member with experience in the development of LIHTC projects in Maryland?

Is your office located in Maryland?

If so, please consider applying to join the MAHC Board of Directors. We have one open seat for a nonprofit developer representative to serve a two year term ending on June 30, 2025.

Interested candidates should contact <u>Miranda</u> with any questions and to submit an <u>Interest</u> <u>Form</u>. The MAHC Nominating Committee will review all Interest Forms received and interview interested candidates following the submission deadline.

MAHC is committed to our Diversity, Equity and Inclusion goals and aspires to achieving a diverse Board that is representative of the households we serve. We encourage all candidates to apply.

DEADLINE TO APPLY EXTENDED TO October 13, 2023

FEDERAL GOVT AVOIDS SHUTDOWN

The Federal government avoided a shutdown over the weekend by passing a continuing resolution (CR) to fund the government through November 17. The package will fund the government at current FY 2023 levels. However, as a result of the negotiations that led to the CR, hard line Republicans led a successful motion to oust Speaker Kevin McCarthy (R-CA) yesterday. Rep. Patrick McHenry (R-NC) has been named Speaker pro tempore until the House holds an election for a new speaker. That is expected to happen next week, but no front runner has been identified yet and Rep. McCarthy (R-CA) has indicated that he does not

plan to run again. Until a new Speaker is elected, Congress cannot take any action and is essentially shut down. This may further delay budget negotiations.

MEMBER NEWS

Congratulations to **Enterprise Community Development** and **Homes for America** on being selected by HUD for the first round of federal energy efficiency funding, which was awarded to only 4 projects in Maryland!

As part of President Biden's Investing in America agenda, the U.S. Department of Housing and Urban Development (HUD) announced it has awarded approximately \$18 million in grant funding and loan commitments under the <u>Green and Resilient Retrofit Program</u> (GRRP) to owners of properties participating in HUD-Assisted Multifamily Housing programs. The first wave of awards will help fund upgrades for 28 multifamily properties with more than 3,400 HUD-Assisted Multifamily rental homes for low-income families, seniors, and persons with disabilities. These investments will help combat the climate crisis and support equitable economic development in American communities.

Congratulations to **BridgeWater Real Estate Brokerage** on the sale of their exclusive listing of the 4.44 acres of land in College Park. The three existing hotels will be razed to make room for a brand new 317-unit affordable housing community to be known as The Flats at College Park. Thank you to them for sponsoring the September Happy Hour as well.

Maryland Inclusive Housing welcomed a new Director of Housing, <u>Charmeda "Char"</u> <u>McCready, MNM</u>. In her role, Char will develop new and continue to support existing MIH's regional housing committees, while serving as the organization's lead in strategic planning around the development and identification of affordable and accessible housing and housing support resources for Marylanders with IDD and their families. Char comes to MIH with 23 years of experience focused on housing, human services and nonprofit management.

DEICORNER

The **Purple Line Corridor Commission** has been working for nearly a decade to ensure development along the Purple Line light rail is equitable, that it uplifts the surrounding communities, provides economic opportunities, and benefits BIPOC and immigrant-owned businesses. They have been working to make sure this public investment works for everybody and will transform communities in an equitable way. The Commission's goal is to bring together community groups, service providers, lenders, entrepreneurs, public servants, and others to find common cause and drive shared action.

Read the full article about the work of the Purple Line Corridor Commission here.

Apply for USDOT's Thriving Communities Program

The USDOT is now accepting applications for its fiscal year (FY) 2023 Thriving Communities Program (TCP). TCP offers two separate response opportunities for potential applicants: a **Letter of Interest** and a **Notice of Funding Opportunity** (NOFO), which are described below.

Under the NOFO, DOT is accepting applications for both the <u>Thriving Communities</u> <u>National Capacity Builder Program</u> and a new <u>Regional Pilot Program</u>.

What is the TCP?

TCP provides technical assistance, planning, and capacity building support to teams of community partners that may lack the staffing or technical expertise to scope, fund, and develop infrastructure projects that advance broader community goals.

TCP will provide 2 years of deep-dive assistance and 3 years of facilitated peer learning support to selected communities to help them plan and develop a pipeline of comprehensive transportation, housing, and community revitalization activities.

View Details & Apply Here

Shauna M. Sorrells Grant Program Applications are Open Until October 23

In 2020, the Shauna M. Sorrells Program was launched to provide a \$10,000 grant to a nonprofit that dedicates meaningful services and programs to women and children, especially women of color. This program honors the decades of leadership Shauna provided in ensuring quality, affordable housing.

Past award winners have provided programming in breast cancer prevention, STEM education, adult literacy, domestic violence, and career advancement services.

View Details & Apply Here

INDUSTRY NEWS & EVENTS

The AHTCC's 2023 Fall Meeting and <u>Charles L. Edson Tax</u> <u>Credit Excellence Awards</u> (Edson Awards) are taking place on October 25 and 26 in Washington, DC. The event will feature timely panels on issues impacting the Housing Credit, networking opportunities to connect with your peers, and high-profile speakers, including remarks from <u>Affordable Housing Credit Improvement Act</u> (AHCIA) of THANK YOU TO OUR 2023 SPONSORS





2023 co-sponsors Reps. Darin Lahood (R-IL) and Jimmy Panetta (D-CA-19).

View Details & Register

Community Development Week

<u>Community Development Week 2023</u> is the Community Development Network's (CDN) annual week of activities across the state that highlight the important social and economic impact of Maryland's community development industry.

They are kicking off the week in Ellicott City for their Annual Meeting on October 16 from 11:30 a.m. - 2:00 p.m. They will also present awards to recognize their partners across the state. There will be events and activities happening throughout the week; click below to see full details.

View Details & Register

Anne Arundel County Affordable Housing Symposium

The Anne Arundel County Affordable Housing Symposium will be held on November 1. This symposium is a one-day gathering of stakeholders in housing and community development working together to better understand affordable housing issues. The event includes an acclaimed series of speakers, panelists, and attendees who will explore a range of critical issues, including county and state-level legislation and funding, county zoning and land use, fair housing and discrimination and advocacy, to meet the needs of Anne Arundel County residents.

View Details & Register

HUD Delays Compliance Date for NSPIRE Protocols for CPD Programs to October 2024

HUD has extended the compliance date for Community Planning and Development (CPD) programs under the National Standards for the Physical Inspection of Real Estate (NSPIRE) until October 1, 2024. The programs affected by GOLD

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Klein Hornig LLP



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this include HOME Investment Partnerships (HOME), Housing Trust Fund (HTF), Housing Opportunities for Persons with AIDS (HOPWA), Emergency Solution Grants (ESG), and Continuum of Care (CoC) programs.

NCHMA Annual Meeting

The NCHMA Annual Meeting is the premier educational and business networking event for multifamily and affordable housing real estate professionals, including developer, syndicators, lenders, housing finance agencies, appraisers and, of course, real estate market analysts. The event will be held on November 7 and 8 in Washington, DC.

View Details & Register

WHAT'S GOING ON AT MARYLAND DHCD

As the State continues its focus on energy efficiency and greenhouse gas reduction, DHCD recently shared information on the availability of funding for affordable housing properties.

Earlier this year, HUD announced federal funding for the Green and Resilient Retrofit Program (GRRP)- View here

There are two remaining application rounds with deadlines on February 28, 2024, and May 30, 2024.

Multifamily properties that are eligible for HUD's GRRP are encouraged to contact DHCD about related DHCD program funds. HUD's GRRP funding can complement and leverage DHCD programs. Questions regarding HUD's GRRP should be sent to grrp@hud.gov.

In addition to several existing programs, DHCD has launched the MEEHA-Greenhouse Gas Reduction Program (MEEHA-GHGRP). This program provides grants to affordable multifamily properties to reduce direct greenhouse gas emissions. Total available funding in FY24 is \$8.75m, and funding will be provided of up to \$15,000 per unit with a project cap of \$1,250,000.

SILVER

AGM Financial Services Ballard Spahr **Bozzuto Construction Conifer Realty** Gallagher, Evelius & Jones Hamel Builders Inc. Howard County Housing Maryland DHCD **PNC Bank** STUDIO 343 Truist Bank BRONZE Architecture By Design Chase Chesapeake Contracting Group Delaware Valley Dev. Corp. Foundation Development Habitat America Housing Authority of Baltimore City Hudson Housing Capital Humphrey Management Ingerman Management Morgan Keller Construction

Moseley Architects

National Foundation for Affordable Housing Solutions

Pando Alliance

Pax-Edwards

Quinn Evans

R4 Capital

Real Property Research Group

Red Stone Equity Partners

Somerset Development

Taft Mills

Victory Housing

Wells Fargo

More information about DHCD's energy programs can be found on its website- <u>View here</u>

If you have any questions, please reach out to <u>cindy.castro@maryland.gov</u>.

PROJECT SPOTLIGHT

Canton Overlook is a brand new 150-unit rental community located just east of the highly desirable Canton neighborhood in Baltimore City. In addition to being close to downtown Baltimore and all it has to offer, the immediate adjacent area is home to some of the largest employers in the City. Amazon's one million square foot warehouse is just 2 blocks south of the Canton Overlook and Johns Hopkins Bayview Medical Center Campus is just 1.5 miles away. Canton Overlook will be one of the only high-quality, affordable options for the local workforce. Offering spacious one-, two-, and three-bedroom homes with varying floor plans, all upgraded with stainless steel appliances, quartz countertops, and in-unit washers and dryers, Canton Overlook provides the modern conveniences and aesthetics residents are seeking. The community also features many amenities, including a fitness center with TRX and a Peloton, multipurpose community room, business center and conference room, outdoor patio, large courtyard, dog park, and the Overlook Room with stunning views of the Harbor.

The project is primarily financed by DHCD with 4% LIHTC, CDA Risk Share loan, Rental Housing Works and Rental Housing Funds.

The project was developed by Foundation Development Group, Moseley Architects provided Architectural services, the General Contractor was Southway Builders, and the property will be managed by Humphrey Management.



NONPROFITS

AHC of Greater Baltimore CHAI Cinnaire Episcopal Housing

Milford Housing Development Corp.

Mission First Housing

NHP Foundation

NFP Affordable Housing Corp

Park Heights Renaissance

The Community Builders

WELCOME NEW MEMBERS:

National Housing Trust Total Home Performance UrbanBuilt Volker Development





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Line use a sub-